

The World Parrot Trust
Annual Report and Financial Statements
Year Ended 31 March 2014

Charity Registration Number: 800944

FRANCISCLARK

CHARTERED ACCOUNTANTS



The World Parrot Trust

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The World Parrot Trust

Reference and Administrative Details

Charity name The World Parrot Trust

Charity registration number 800944

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The World Parrot Trust

Trustees' Report

Structure, Governance and Management

The World Parrot Trust (WPT) is constituted under a Trust Deed dated 23rd January 1989 and is a Registered Charity.

A new Trustee may be appointed by a resolution at a Trustees meeting (with a quorum of 3 or more Trustees). Previously it was agreed that Trustees should serve a term of 3 years, with a third of Trustees being appointed each year on a rolling programme until all existing Trustees are on 3 year terms. At the end of the Term a Trustee can be nominated for reappointment by the other Trustees.

Objectives and Activities

The Charity was established to advance the education of the public in aviculture, ornithology, zoology and related sciences and in particular in the Order Psittaciformes - the parrot.

The objective of the Trust is to promote the survival of all parrot species and the welfare of individual birds. It pursues these aims by funding and conducting conservation work in the field, research projects, educational programmes, and campaigning to halt the trade in wild-caught parrots. High standards in companion parrot care are promoted. The Trust seeks to promote the concept of 'responsible aviculture', where the interest of the parrots themselves, are given priority over commercial, political, career or other human concerns. Information is disseminated through its quarterly magazine *PsittaScene*, through its website www.parrots.org and related microsites, a monthly e-newsletter Flock Talk, on Facebook and Twitter.

Statement of Public Benefit

The World Parrot Trust is a UK Charity working for survival of wild parrots and their environments, and good welfare standards for captive birds - helping to create a better world for us all.

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit, at our Trustee meetings.

Location & beneficiaries

Area of benefit

United Kingdom, Worldwide

Beneficiary group

Our efforts are driven by a firm belief that birds enhance people's lives, and that their healthy populations reflect the wellbeing of the planet, on which peoples' futures depend.

Wild birds and other wildlife benefit from our activities. Our research and advocacy brings important data to the attention of key decision makers to help them make well-informed decisions about the environment around us.

The trade in wild birds is unsustainable and causes ecological harm to the environment while exposing the general public to unnecessary health risks. Our work to permanently end this trade benefits wild bird populations, their environment, and the people who come in contact with these birds.

We encourage responsible aviculture and the highest standards of welfare for captive birds. With millions of birds already in captivity our education efforts benefit the wellbeing of the birds and increase the knowledge of their owners.

The Objectives of the WPT are to:

- Restore and protect populations of wild parrots and their native habitats
- Promote awareness of the threats to all parrots, captive and wild
- Help end the trade in wild-caught parrots
- Educate the public on high standards for the care and breeding of parrots
- Encourage links between conservation and 'responsible aviculture'

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The WPT has a range of means of achieving these objectives, combining them to best effect.

Overview of Achievements and Performance

Established as a Registered Charity in the UK, the USA and Canada now have non-profits registered and accounted for in each country and volunteer representatives help in other countries.

There is one full-time member of staff in the UK office who covers the administration and production of *PsittaScene*, plus a part-timer was employed for some months and a regular volunteer who helps with office tasks. The cost of employing other people is also accounted for through the UK, including a Director of Operations, Managers of our Africa Conservation Programme and Indonesian Projects, two part-time consultants based in Canada, and one in Italy.

The Trust's Director Dr Jamie Gilardi is a parrot biologist and one of the four authors of the Parrot Action Plan. Based in the USA he travels widely to carry forward the aims of the Trust, check on the progress of projects and report back to Trustees and members. The USA also has one part-time employee who is an Administrator, and another who was Editor of *PsittaScene* until September 2013.

The World Parrot Trust is fortunate in that Paradise Park in Cornwall, the wildlife park where it was formed, provides opportunities for donations from its visitors and a sales outlet, free storage, office space and machines, and it benefits from considerable free support from the Park's partners and staff. This allows for a larger proportion of the Trust's income to be expended on conservation, welfare and educational activities.

This year the Trust has funded important conservation, welfare and educational projects (outlined below), and continued to publicise the plight of parrots. Our website is proving increasingly valuable, providing a great resource for parrot conservationists and pet owners, and allowing us to alert them to parrot news and launch urgent appeals and over the past year was visited by just over 428,000 unique visitors. Other online media and social networking also give opportunities to reach people with parrot information and WPT appeals and reach hundreds of thousands of additional individuals. When new initiatives are launched, such as the WPT3 Appeal, FlyFree Campaign and Lory Conservation Network, they have had their own dedicated microsites. This new method of working has required additional time and we have two consultants on a self-employed basis, to plan and coordinate campaigns and appeals, online publishing, and the development of educational materials plus another person to work part time on social media.

Africa Conservation Programme

The World Parrot Trust initiated the Africa Conservation Programme (WPT-ACP) to safeguard the future of parrot populations. Along with assisting local partners, enforcing wildlife trade laws and ensuring confiscated parrots are managed responsibly and returned to the wild, the WPT-ACP aims to develop a number of exciting new strategies to build on WPT's long history of working in Africa.

An international fund-raising campaign, launched to support these initiatives, found an outstanding level of support. In only 69 days, hundreds of donors contributed £74,430 through the WPT's branches located in the UK, USA, and Canada.

Research & Conservation

New research and conservation programmes are being developed to provide the knowledge needed to best conserve populations while at the same time taking actions to address immediate threats.

The Bijagós archipelago off the coast of Guinea-Bissau (a UNESCO Biosphere reserve) supports one of the most important remaining populations of Timneh Parrots (*Psittacus timneh*). In the archipelago Timnehs are now largely found on the smaller uninhabited islands and the few protected as national parks. Partnering with local groups WPT is working to determine the status of populations, find out what is needed to protect them and to collect the first data on their breeding biology and habitat requirements. Most importantly former parrot trappers from the islands are being employed to assist the collection of data, monitor nests and build support for conservation among local communities.

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Education

Education programmes aim to engage people who live alongside parrots to be active in their conservation. For example, school-based population monitoring of Cape Parrots (*Poicephalus robustus*) in Limpopo, South Africa, will increase awareness of parrots and the threats they face. Building early connections with those living among parrots establishes an appreciation for the impact of individual actions on the natural world. In Uganda, the success of the landmark release of Grey Parrots (*Psittacus erithacus*) on Ngamba island provides a great opportunity for education. The inspiring story of these parrots once again flying free helps communicate the impact that trapping for trade has on wild populations. This release gained considerable attention in Uganda and WPT is working with partners to build on this high profile to convey important conservation messages to children.

Wild Bird Trade

WPT is working to eliminate the unsustainable trade in wild-caught parrots by aiding confiscation efforts for illegal shipments of parrots, and rescuing, rehabilitating and releasing birds caught in the trade. Further efforts include encouraging the enforcement of laws that protect parrots, supporting local and international awareness and education programmes, and funding research into better understanding the trade region by region. The decisions that affect populations are not only made at the grassroots level: WPT continues to ensure that choices made under international conventions such as CITES are based on the best available information. Currently export quotas for many parrot populations in Africa lack the necessary scientific evidence to substantiate them and it is critical that in the face of uncertainty, appropriate management decisions are made.

Additional information about WPT's Africa Conservation Programme can be found here: <http://www.parrots.org/africa>.

Welcome, Dr. Rowan Martin

The World Parrot Trust was pleased to welcome Dr. Rowan Martin to our staff as Manager of the WPT Africa Conservation Programme (WPT-ACP). Rowan is leading the development, management and implementation of the programme, promoting its vision and objectives, participating in strategic partnerships, fundraising, supervising related projects and providing technical assistance.

Rowan first became involved with WPT during his doctoral studies on the breeding behaviour of Yellow-shouldered Amazon Parrots (*Amazona barbadensis*) on Bonaire while based at the University of Sheffield, UK. Between 2009 and 2013 he held a Postdoctoral fellowship at the Percy FitzPatrick Institute of African Ornithology at the University of Cape Town, South Africa. While in South Africa he became involved in African parrot conservation, coordinating a review of the state of research and conservation of parrots in Africa for the International Ornithologist's Union Parrot Researcher's Group. The findings of this review provided a road map for the WPT Africa Conservation Programme.

Rowan is an ecologist with a strong interest in evidence-based conservation and the management of threatened species and ecosystems. His research has focused on understanding the drivers of behaviour and the consequences for populations, as well as the effects of climate change on birds. He has worked on a number of field projects in Uganda, Kenya, South Africa, Panama, Nicaragua and the Caribbean and has travelled extensively throughout South and East Africa.

Publication: Research and conservation of the larger parrots of Africa and Madagascar: a review of knowledge gaps and opportunities.

During the year, Dr. Martin was able to co-ordinate a critical review of research and conservation priorities for African parrots. Contributions were solicited from over 70 individuals and organisations involved with conservation, field research and ornithology throughout Africa. This information was synthesised to identify priority research and conservation actions, which form the foundation for WPT's Africa Conservation programme. The report's abstract reads as follows:

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Parrot populations in Africa and Madagascar are declining and the need for conservation actions to address threats is increasingly recognised. Effective conservation requires a robust knowledge base on which decisions over appropriate actions can be made, yet at present there is no current and readily accessible synthesis of the status of populations, the threats they face and knowledge gaps. Here we begin to address this shortfall for the larger species in the region belonging to the genera *Coracopsis*, *Poicephalus*, *Psittacus* and *Psittacula*. We review developments since the production of the IUCN Parrot Action Plan published in 2000, identify areas where critical knowledge is lacking and highlight opportunities to address them. While advances have been made over the last decade, progress has not been evenly spread, with a strong bias towards populations in southern Africa. To date much research has focused on describing aspects of ecology and behaviour and there remains a need for studies determining the current status of populations and the factors limiting distributions and abundance. This review aims to provide a basis upon which progress towards an improved understanding of the conservation needs of the larger parrots of Africa and Madagascar can be made.

The final copy of the report was published in the Ostrich (Journal of African Ornithology) and can be found here: <http://www.tandfonline.com/toc/tost20/current#.VMf7uMblGox>

Welcome, Cristiana Senni

This past year's activities included the addition of a long-time collaborator to the WPT staff. Cristiana always loved animals and started keeping parrots - four male Amazons, and a female Grey Parrot - about 15 years ago. When she first joined the Trust in 1997, Cristiana volunteered as a translator for *PsittaScene*. Over time she took on more responsibilities and became our representative in Italy. In 2000, Cristiana became a WPT Trustee.

In recent years, the majority of Cristiana's work with us has focused on the wild-caught bird trade, including successfully representing WPT at bird-trade related meetings with the EU Commission, DEFRA (Department for Environment, Food and Rural Affairs) and CITES.

In her new role at the Trust, Cristiana will help to facilitate all aspects of our efforts to end ALL international trade in wild-caught parrots. While she will continue to engage in CITES-related activities, research, and communications, she will also be very actively engaged in on-the-ground solutions – working closely with our Fly Free partners to get them emergency guidance, equipment, and veterinary support. Cristiana has also proved her talents in social media and there has been an explosive growth in WPT's Facebook, Twitter, and YouTube reach.

Landmark release of Grey Parrots

Seventeen Grey Parrots (*Psittacus erithacus*) were returned to the wild, ending their harrowing three-year journey in the international illegal wildlife trade. Noted conservation leader Dr. Jane Goodall enthusiastically liberated the group into a forested island in Lake Victoria, which is a protected chimpanzee sanctuary. Following their confiscation in 2010 in Bulgaria, and months of rehabilitation in Uganda, these threatened parrots are now free, marking the first time that parrots confiscated in the EU have been returned to the wild in Africa.

This groundbreaking initiative resulted from an effective enforcement operation in Bulgaria and was made possible by the joint efforts and goals of the Uganda Wildlife Education Centre (UWEC), the Uganda Wildlife Authority (UWA), the Chimpanzee Sanctuary and Wildlife Conservation Trust (CSWCT), which runs the Ngamba Chimpanzee Sanctuary, the Ministry of Environment and Water of Bulgaria, the Sofia Zoo, and the World Parrot Trust.

International agreements, permits and background research were rapidly put in place and in March 2013, the surviving 33 Grey Parrots, accompanied by bird veterinarian Gino Conzo, DVM, traveled to Ngamba Island in Uganda, where they began an extensive rehabilitation programme.

On 10 July 2013, Dr. Jane Goodall, world-renowned conservationist and primatologist, released the first group of parrots. She was joined by Dr. Rowan Martin, and representatives from the Uganda Wildlife Education Centre, the Uganda Wildlife Authority, and the Chimpanzee Sanctuary and Wildlife Conservation Trust (CSWCT)/ Ngamba Chimpanzee Sanctuary.

Press release information, photos and images can be found at <http://www.parrots.org/flyfree>

Lory Conservation Network

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The Lory Conservation Network is a WPT managed initiative, which connects zoos, bird parks and lory exhibits around the world with effective conservation programmes to save lorries. Network participants work with parrot enthusiasts, researchers, local communities and government leaders to encourage effective solutions that protect lorries. Conservation efforts are undertaken each year and include: *

- Supporting field conservation and research projects
- Encouraging habitat restoration programmes
- Assisting reintroduction and release programmes
- Increasing awareness of the plight of lorries

The past year was eventful, with several important initiatives undertaken in aid of Red-and-blue Lorries (*Eos histrio*), as well as Mitchell's Lorikeets (*Trichoglossus haematodus mitchellii*)

Red-and-blue Lorries

A striking parrot found in the Talaud Islands of Northern Sulawesi, Indonesia, the Red-and-blue Lory prefers forest and cultivated areas in elevations up to 1,250m (4100ft) and lives on a diet of pollen, nectar, fruit, insects and flowering coconut palms. Red-and-blue Lorries are most commonly seen flying in groups of up to ten, with larger numbers gathering together in noisy roosts. At one time the species was abundant but now is confined almost exclusively to the island of Karakelang in the Talauds, where a population of between 8 and 20 thousand lingers. Agricultural encroachment and tree harvesting compounded by illegal trade is driving population numbers down rapidly, necessitating IUCN Endangered and CITES Appendix I listings.

In 2013 WPT began working with the species with field trips undertaken by Mehd Halaouate, WPT's Indonesian Project Manager, to assess the population status. Conservation efforts took a dramatic turn when WPT was called upon to urgently assist the rescue and rehabilitation of 95 Red-and-blue Lorries confiscated from the wild bird trade in Indonesia, and placed at the Tasikoki Wildlife Rescue and Education Centre. Tasikoki was built in the late 1990s and is located in Northern Sulawesi, an Indonesian province on the northern tip of the island of Sulawesi – a well-established route for wildlife smuggling to the global market. Tasikoki is well-placed, not only to fight this smuggling but also to rehabilitate confiscated animals.

WPT provided funds to cover the cost the care and housing of birds to be released. In addition the Trust has begun working with Indonesian partners, and local forestry and wildlife agencies to develop a longer-term plan to help protect this species. Conservation actions may include: conducting surveys to determine the species' current status; gathering data about foodstuffs and feeding habits; mapping the locations of nesting trees; enhancing reproductive output with artificial nests and related nest management activities; training three or more forest wardens in the techniques of tree-climbing, nest management and protection, and related observational ecological studies; contacting local wildlife enforcement agencies to determine willingness to confiscate birds from traders active in the region; investigating the development of rehabilitation and release efforts for captive birds to boost wild population numbers; ensuring that an education and awareness programme reaches every schoolchild in the area, and educating the general population about the illegality of poaching the birds.

Mitchell's Lorikeet

In addition to supporting the outstanding efforts of the Tasikoki Wildlife Rescue, the World Parrot Trust developed a Memorandum of Understanding with the Begawan Foundation. Established in 1999 by Bradley and Debbie Gardner, Begawan Foundation was launched with a mission to give back to Bali's local population by addressing nature conservation, education and healthcare needs. Its first initiative was the Bali Starling Conservation Project, which established a successful breeding and release project for this Critically Endangered species.

Mitchell's Lorikeet was historically found only on the islands of Lombok and Bali in Indonesia. Recently it has disappeared from the island of Bali, due to capture for the international bird trade. Trade has left populations on Lombok at a very low level, possibly with only tens to hundreds of individuals left. The birds on Lombok are currently unprotected and continue to be trapped, occasionally showing up in bird markets, particularly in Bali.

2012 surveys of the island of Lombok by WPT researchers, in an area formerly known to contain birds, yielded no results. It is feared that they may have been extirpated. Efforts are currently underway with the Begawan Foundation to develop a captive breeding and release programme to include birds found in Indonesia as well as internationally.

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Learn more www.savelories.org

Scarlet Macaws – A Species Under Threat

The Scarlet Macaw (*Ara macao*) is found in lowland rainforest and savanna, in Mexico remote portions of humid forest, on the Pacific slope in Honduras, in Costa Rica deciduous and humid forest, Colombia in lowland rainforest and gallery forest and Venezuela in rainforest and savanna. Although the Scarlet Macaw is listed by IUCN as Least Concern there is evidence of a population decline in the wild. It is listed by CITES as Appendix I. The declines in this species' population are due to habitat loss and fragmentation, as well as the wild bird trade.

From the mid-1990s until now WPT has been working to protect the Scarlet Macaw, supporting fieldwork and direct conservation efforts including captive breeding and releases, as well as rescue, rehabilitation and release of birds caught in the trade.

In Honduras, the WPT has worked in close collaboration with area partners to encourage the release of captive bred birds to the National Archaeological Park in Copan Ruinas. Related education programmes have begun and thanks to the Copán Maya Foundation, Copan Association, Macaw Mountain and WPT, to date over 5,000 students have learned about the importance of macaw conservation. Starting in May 2014, the programme will include a visit to Macaw Mountain Bird Park and Nature Preserve for a more interactive experience, deepening the children's commitment to macaw preservation.

More information: <http://www.parrots.org/bossorange/posts/category/blog-honduras/>

In Costa Rica, the Ara Project has worked for many years to save the Scarlet Macaw and the Great Green Macaw (*Ara ambiguus*). The Project's sole purpose is to breed macaws for eventual release into the wild and the World Parrot Trust is collaborating to help return the Scarlet Macaw to the wilds of Costa Rica.

More information: <http://thearaproject.org/about/where-we-work/>

Saving the WPT3

Three parrot species at risk of disappearing forever benefitted from the WPT3 fund-raiser launched in 2012, with conservation activities following thereafter.

Blue-throated Macaw

This Critically Endangered species clings to survival in Bolivia, with fewer than 150 known individuals remaining. WPT has worked for over 12 years to understand the limitations affecting the species, and aid their recovery. Factors impacting their decline include: intensive harvesting of these birds, which occurred in the late 1970s through early 1990s; disappearance of nest trees due to burning and clearing for farming; nest failure from predation by other animals; extreme weather patterns (flooding and drought) causing the loss of eggs and chicks and parasitic botflies laying eggs on young macaws, their larvae burrowing under the skin. Very young chicks (~5 days) can die from botfly infestation.

Since 2002, the focus of WPT's fieldwork has been to better understand the species' ecology and to develop strategies to aid its long-term survival. The project is a complex conservation programme: it combines population surveys and searches for additional Blue-throated Macaw sites with habitat investigation, direct protection of wild nests and outreach with local and national groups.

Significant progress was achieved towards returning birds to Bolivia that were raised outside of the country as well as continued field efforts to ensure the wild pairs achieve the highest rate of reproduction possible. The results of the efforts to assist the wild nests were recently published in a research article titled: *Reproductive Parameters in the Critically Endangered Blue-Throated Macaw: Limits to the Recovery of a Parrot under Intensive Management*. (<http://journals.plos.org/plosone/article?id=10.1371/journal.pone.0099941>) This is the first information of its kind ever published for the species and profiles promising management techniques that will undoubtedly continue to aid the species.

More information: <http://www.parrots.org/index.php/ourwork/bluethroatedmacaw/>

Yellow-crested Cockatoos

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The Yellow-crested Cockatoo is Critically Endangered in Indonesia, with fewer than a thousand individuals remaining. The WPT undertook conservation activities at several locations in the area.

On the island of Sumba, field efforts focused on confirming the areas with the greatest remaining populations of Citron-crested Cockatoos, *Cacatua sulphurea citrinocristata*, as well as assessing the factors impacting the species' decline. The lack of nest availability and the intensive competition between other bird species may be limiting the population's recovery.

On the islands of Komodo and Rinca, field efforts uncovered the fact that although the population of the Yellow-crested Cockatoo, *Cacatua sulphurea parvula*, on Komodo Island benefits from the same protection as the Komodo Dragons (*Varanus komodoensis*) but populations are still decreasing. One probable explanation is the increase of Komodo Dragon numbers; the lizards as juveniles keep to the trees and feed on all they can get to, including cockatoo eggs and chicks.

Further north on Pasoso Island, the population remained stable, at just 13 and 15 birds. A healthy population of raptors was noted and considering the small size of this Island it is suspected that the lack of the increase of the numbers of parrots can be linked to the threat from these birds of prey.

More information: <http://www.parrots.org/index.php/ourwork/yellowcrestedcockatoo/>

Great Green Macaws

This magnificent species struggles in Central America, with less than 25 breeding pairs in Costa Rica, and only 30-40 birds of the Ecuadorian subspecies remaining.

Starting in the mid 1990s the World Parrot Trust provided support for Oliver Chassot and his team working on a multi-faceted, science-based, conservation project intended to protect unique lowland Atlantic forest in Costa Rica to benefit Great Green Macaws. More recently, the WPT partnered with the Ara Project in Costa Rica, and Fundación ProBosque (Pro-Forest Foundation) and Fundación Ecológica Rescate Jambelí in Ecuador to help increase Great Green Macaw populations through captive breeding, rescue and release, and reforestation efforts. In Costa Rica, **the Ara Project** breeds macaws for release into the wild at their breeding centres. Their first-ever release of specifically bred Great Greens was at the Manzanillo release site in August 2011, with a second release occurring in 2012, and another of 20-plus birds in early 2014. Ara Project works with local communities to maintain a network of people reporting sightings of the released macaws.

With crucial support being given by the Tracy Aviary in the USA, significant efforts were made in releasing another group of captive-raised birds (the 3rd release of its kind in this area), in the construction of new breeding aviaries and in the implementation of an artificial nest provision programme. Monitoring of previously released macaws continued and several local community education and awareness efforts were undertaken at schools and through meetings with community members.

In Ecuador the **Pro-Forest Foundation** began its Great Green Conservation Programme in 1993 and has continued in its various phases until the present. Their work has focused on locating and protecting active nest sites to prevent nest robbing of chicks for the national pet trade, protection of macaws and other wildlife species through anti-poaching patrols by park guards, and habitat restoration with native tree species used as both food and nesting trees for macaws. Recently with Fundación Jambelí a reintroduction programme was begun to help bolster the wild population. They have also worked extensively in environmental education programs in local communities with both school children and honorary park wardens. **Fundación Ecológica Rescate Jambelí** is an organization that works to protect the environment and biodiversity by promoting the conservation of the flora and fauna of Ecuador. Emphasis is placed on species threatened by habitat destruction and the illegal trafficking of wildlife

More information: <http://www.parrots.org/index.php/ourwork/greatgreenmacaw/>

Growing Parrot Conservation On Bonaire

The World Parrot Trust

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The World Parrot Trust has had a decades-long commitment to supporting parrot conservation and welfare efforts on the island of Bonaire. During this time we have established strong and lasting ties with in-country partner Echo, which have yielded some impressive results. Yellow-shouldered Amazon (*Amazona barbadensis*) numbers on Bonaire have been increasing steadily since around 2002. Between 1980 and 2000 the population estimate averaged around 350 birds (range 215-425). Leading up to the January 2014 count the Echo team conducted 63 surveys, covering 38 km² to locate active roosts and 847 parrots were counted.

Field research efforts throughout the year focused on gaining an increased understanding of population dynamics and limits through the continuation of integrated population monitoring, including measured rates of survival during different life-history stages, and estimating the age at first breeding during 2014. Related conservation activities predominately focused on reducing nest site and food resource availability limits on the population, and in the long-term, through restoration of the dry-forest habitat. Among Bonaire's youth, significant levels of awareness were achieved about the international and local status of the parrot and the threats it faces during the course of the year. These outcomes cultivate positive attitudes towards the parrots on Bonaire in younger generations and help shape future behaviors.

This project has benefitted from the long-time support of the Disney Worldwide Conservation Fund.

Learn more: <http://www.echobonaire.org/>

PsittaScene

The quarterly production of *PsittaScene* fulfils an important role for the Trust. It alerts readers to the parrot issues and keeps them informed of current and planned research work, covering conservation, welfare and veterinary issues. This year our long-standing Editor Joanna Eccles moved on to new ventures and Desi Milpacher has taken up the role, along with other responsibilities. The way that *PsittaScene* is produced has become more streamlined, using new technology and it has a bright new look too.

Extra content can be found online at www.psittascene.org, including additional photos, extended interviews and links.

World Parrot Trust on the web

Our online presence is an increasingly important and effective way to reach people.

Our website www.parrots.org, is a comprehensive, interactive site featuring pages on the aims, background and people of the World Parrot Trust, and opportunities for members to get involved via the 'Ask the Expert' section, plus read blogs from people in many parrot-related walks of life, or join in the forum discussions. It also offers:

A parrot encyclopedia with information about each species in the wild and advice about their care in captivity plus an extensive gallery of photographs, video and audio clips.

- A parrot encyclopedia with information about each species in the wild and advice about their care in captivity plus an extensive gallery of photographs, video and audio clips.
- A reference library including a beginner's guide to parrots, diet and nutrition, ethics and welfare, and conservation.
- UK/Rest of the world and USA stores offer WPT membership, merchandise, books and DVDs.
- Many WPT publications available to download including *PsittaScene*, Happy Healthy Parrot leaflet and the Parrot Action Plan.
- A media area with press releases, photographs to download and WPT contacts.
- New, this year, were 13 educational podcasts (20-40 minutes each).
- Annual traffic to the website has reached 1.3 million page views from 428,000 individual users from more than 200 countries.

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We have been working on a new website to bring fresh design, much clearer routes to the information sought by users, with full use of new technology to make updating more efficient.

Related micro sites have been created for specialist areas such as 'FlyFree', the 'Lory Conservation Network' and this year 'Save Africa's Parrots' which brought 900 unique individuals to the site to make donations. Further presence on the web has been achieved using new media including FaceBook sites, Twitter and a YouTube channel. The YouTube channel 'parrotsdotorg' has over 70 videos, mainly of parrots in the wild and often using footage of individual species from our PollyVision dvds has over 2,500 subscribers and 264,000 annual views. The WPT Facebook pages are lively and popular, the main page has had a 10-fold increase to over 300,000 'likes' plus there are additional country pages, and pages dedicated to specific campaigns such as the Lory Conservation Network

Flock Talk

Our e-newsletter was launched in 2007 and Editor Desi Milpacher has developed a colourful, friendly style since then. Flock Talk brings something of interest to all, distributed free every month by email, it features parrot news, conservation updates and advice on pet care plus fun links - great information all served up with a touch of humour. It also has a major role in contacting potential donors about fund-raising appeals and is currently sent out to over 12,000 subscribers.

Help for the parrots

We have great assistance from volunteer representatives who promote the World Parrot Trust around the world. As well as handling parrot-related questions, representatives take various levels of responsibility for memberships, translations and fund-raising.

Fran Vogel in Switzerland continues to be a great supporter, translating *PsittaScene* every quarter and supporting the support the work of the Trust with donations. Many thanks go to Cristiana Senni for all her work for our Italian members including translations and on trade issues, also in Europe: Ria Vonk (Netherlands), Ronald Coens (Belgium), and Lars Persson and Tiina Håkans in Sweden. This year the Benelux group sent £5,680 for memberships across their region.

Further afield, Nicholas Bishop, Jim McKendry and Carolyn Pradun in Australia, André Saidenberg in Brazil, Rosa Elena Zegarra in Nicaragua and Avin Deen in India. Ms. Evet Loewen, a retired attorney from the USA, offers her services to WPT as a pro-bono general counsel, and grants coordinator.

Thanks to Heather Ewart of the Keith Ewart Charitable Trust, who has been a consistent supporter of the on-going project for the Blue-throated Macaw in Bolivia, Grey Parrots in Africa and Yellow-shouldered Amazons on Bonaire.

Also to members P Molesworth, A Swift and J Worley for their long-standing commitments, to the William Haddon Charitable Trust, 597 Animal Trust and to a generous donor who gives a regular amount each month but prefers to stay anonymous. We are grateful for every additional amount included with membership renewals and the Gift Aid scheme is important to the Trust with a total of £1,913 received in this financial year.

We continue to get support from animal collections: from Banham Zoo and Blackpool Zoo for the Lory Conservation Network. Donations were received from Drayton Manor Zoo in Staffordshire, Cotswold Wildlife Park in Oxfordshire, Paulton's Park in Hampshire, London Zoo, and Paradise Park, Cornwall.

Bequests can transform our work to help parrots, giving us the ability to commit to projects long term. This year the Trust received its share from the estate of Mrs Mary Denise Gilson of Constantine in Cornwall who had owned Blue & Gold Macaw. This amounted to the astonishing sum of £205,000 - a wonderful amount, which will go a long way to help parrots in need. We are grateful to WPT member and Executor of Mrs Gilson's will Mr Barrie Ashford who provided photographs and background information about Mrs Gilson and her husband Dr Stanley Gilson who both had a great love of parrots, and especially their macaw 'Harold'. The photographs illustrated the 'The Gilson Bequest' feature in the Winter 2013 issue of *PsittaScene*.

Final distributions were received from the estates of Mr Donald Clarke of East Sussex (£2,495) and Dr Enid Marshall (£632). We were also grateful to others for remembering the Trust, Miss Elizabeth De Ville with a legacy of £41,917, Mr Colin Sausman for his £1,000 legacy, Mrs Woolcock for leaving chattels which raised £200, and for £58 which were donations at the funeral of Keith Barnes.

The World Parrot Trust

Trustees' Report

We were glad of an opportunity to set up a stand and meet members at the 'Think Parrots' event which was held in Surrey in June 2013, and thank the organisers and Juliet Manthorpe-Eberle for donating the proceeds of their home made parrot toy sales.

Financial review

The financial results reflect the activities of the World Parrot Trust operation based in and run from the United Kingdom Head Office. Other international charities in USA and Canada exist using the World Parrot Trust name while other countries such as Benelux and Sweden remit funds to the UK. The results of these foreign operations are not reflected in these financial statements other than in the form of contributions towards the United Kingdom activities such as donations, purchases of goods and purchase of our magazine *PsittaScene*.

The charity's reserves stand at £257,821 comprising restricted funds of £49,644 and unrestricted funds of £208,177. The Trustees aim to build up sufficient reserves to be able to expand the activities undertaken and maintain employment of permanent staff. Potential projects are reviewed by members of our well-qualified Scientific Committee, which comprise of Roger Wilkinson, Andrew Greenwood, Tony Juniper, Charles Munn, Rob Heinsohn and Jamie Gilardi. They decide whether an application for funding meets the criteria required. The actions and results of grants awarded are reported in *PsittaScene*.

The Trustees may invest money in securities or other investments (including land) whether producing income or not, on the advice of their financial advisors.

Plans for future periods

Next year we continue to keep up the pressure against the wild bird trade, and work with partners who are involved in release projects. The parrots of Africa are of great concern and we will be progressing with the plans put in place by Dr Rowan Martin for species under threat, act quickly to help for seized birds and continue to fight the wild bird trade. The parrots of Indonesia, including Yellow-crested Cockatoos and members of the Lory family, are in need of help and we will be developing more partnerships there. Our work to secure the future of the Blue-throated Macaw in Bolivia will continue to be a priority, and we will be working towards more practical steps to push this work forward.

Approved by the Trustees and signed on their behalf by:

.....
Mr D Woolcock
Trustee

.....
Mrs A Hales
Trustee

.....
Mr N Reynolds
Trustee

The World Parrot Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

The World Parrot Trust

Independent Examiner's Report to the Trustees

I report on the accounts of the Trust for the year ended 31 March 2014, which are set out on pages 14 to 26.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Thomas Roach BSc FCA
Francis Clark LLP

18 February 2015

Lowin House
Tregolls Road
TRURO
Cornwall
TR1 2NA

The World Parrot Trust
Statement of Financial Activities
Year Ended 31 March 2014

		Unrestricted funds	Restricted funds	Total Funds 2014	Total Funds 2013
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	308,788	28,923	337,711	150,957
Merchandise sales		7,752	1,847	9,599	14,291
Investment income		600	-	600	723
Total incoming resources		<u>317,140</u>	<u>30,770</u>	<u>347,910</u>	<u>165,971</u>
Resources expended					
Cost of generating funds					
Merchandise expenditure	3,4	9,469	43	9,512	7,911
Charitable activities	4	76,197	48,391	124,588	110,085
Support costs	4	48,406	-	48,406	37,321
Governance costs	7,4	2,104	-	2,104	2,301
Total resources expended		<u>136,176</u>	<u>48,434</u>	<u>184,610</u>	<u>157,618</u>
Net movements in funds		180,964	(17,664)	163,300	8,353
Reconciliation of funds					
Total funds brought forward		<u>27,213</u>	<u>67,308</u>	<u>94,521</u>	<u>86,168</u>
Total funds carried forward		<u><u>208,177</u></u>	<u><u>49,644</u></u>	<u><u>257,821</u></u>	<u><u>94,521</u></u>

The notes on pages 16 to 26 form an integral part of these financial statements.

The World Parrot Trust

Balance Sheet

31 March 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		1,480		1,441
Current assets					
Stocks and work in progress		13,371		19,074	
Debtors	12	3,489		3,560	
Cash at bank and in hand		<u>245,574</u>		<u>74,792</u>	
		262,434		97,426	
Creditors: Amounts falling due within one year	13	<u>(6,093)</u>		<u>(4,346)</u>	
Net current assets			<u>256,341</u>		<u>93,080</u>
Net assets			<u>257,821</u>		<u>94,521</u>
The funds of the charity:					
Restricted funds			49,644		67,308
Unrestricted funds					
Unrestricted income funds			<u>208,177</u>		<u>27,213</u>
Total charity funds			<u>257,821</u>		<u>94,521</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 11/2/2015 and signed on its behalf by:

.....
Mr D Woolcock
Trustee

.....
Mrs A Hales
Trustee

.....
Mr N Reynolds
Trustee

The notes on pages 16 to 26 form an integral part of these financial statements.

(Registration number:)

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Charities Act 2011.

Cash flow statement

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement.

World Parrot Trust Structure

These accounts relate solely to the UK head office of the World Parrot Trust, which is an organisation that has branches world-wide.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Membership fees, including life members, are credited to the Statement of Financial Activities on a cash basis as and when received. No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Where these legacies are granted in relation to a specific purpose the amount is transferred to restricted funds and released accordingly.

Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs

Governance costs are the costs of governance arrangements which relate to the general running of the charity.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% per annum straight line
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The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2014

..... continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

2 Voluntary income

	Unrestricted Funds	Restricted Funds	2014	2013
	£	£	£	£
Paradise Park Collection Boxes	906	-	906	
WPT Benelux	208	-	208	
Banham Zoo	-	2,000	2,000	
Blackpool Zoo	-	2,000	2,000	
Cotswolds Wildlife Park	93	-	93	
Crwys Road Post Office	51	-	51	
Drayton Manor Zoo	580	-	580	
Keith Ewart Charitable Trust	-	2,000	2,000	
London Zoo	-	5,000	5,000	
Paulton's Park	361	-	361	
University of Sheffield	-	1,415	1,415	
William Haddon Charitable Trust	1,000	-	1,000	
A Swift	186	-	186	
F Vogel	1,500	5,000	6,500	
J Manthorpe-Eberle	238	-	238	
K Roberts	-	1,000	1,000	
P Molesworth	1,000	1,000	2,000	
Private Donor	22,000	-	22,000	
Gift Aid	1,759	154	1,913	
Just Giving	585	1,944	2,529	
Other Donations	2,042	7,410	9,452	
	<u>32,509</u>	<u>28,923</u>	<u>61,432</u>	<u>50,506</u>
Legacies				
Legacies and bequests	261,301	-	261,301	88,001
Membership fees				
Membership fees	14,978	-	14,978	12,450
	<u>308,788</u>	<u>28,923</u>	<u>337,711</u>	<u>150,957</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2014

..... continued

3 Merchandise expenditure

	Unrestricted funds £	Restricted funds £	Total Funds 2014 £	Total Funds 2013 £
Cost of souvenirs	9,469	43	9,512	7,911

The World Parrot Trust
Notes to the Financial Statements

Year Ended 31 March 2014

4 Total resources expended	Activities for generating funds		Conservation projects		Education and Literature		Support costs		Governance		Total	
	£	£	£	£	£	£	£	£	£	£	£	£
Direct costs												
Conservation projects	-	78,003	-	-	-	-	-	-	-	-	-	78,003
Education and Literature	-	-	-	38,215	-	-	-	-	-	-	-	38,215
Cost of souvenirs	9,512	-	-	-	-	-	-	-	-	-	-	9,512
	<u>9,512</u>	<u>78,003</u>		<u>38,215</u>								<u>125,730</u>
Support costs												
Wages and salaries	-	-	-	7,821	-	-	-	8,679	-	-	-	16,500
Staff NIC (Employers)	-	-	-	549	-	-	-	549	-	-	-	1,098
Insurance	-	-	-	-	-	-	-	994	-	-	-	994
Printing, postage and telephone	-	-	-	-	-	-	-	6,039	-	-	-	6,039
Sundry expenses	-	-	-	-	-	-	-	2,034	-	-	-	2,034
Conferences and travel	-	-	-	-	-	-	-	1,095	-	-	-	1,095
Advertising and promotion	-	-	-	-	-	-	-	5,887	-	-	-	5,887
Accountancy fees	-	-	-	-	-	-	-	-	2,104	-	-	2,104
Consultancy fees	-	-	-	-	-	-	-	18,007	-	-	-	18,007
Legal and professional fees	-	-	-	-	-	-	-	35	-	-	-	35
Bank interest and charges	-	-	-	-	-	-	-	1,475	-	-	-	1,475
Project administration	-	-	-	-	-	-	-	1,945	-	-	-	1,945
Depreciation	-	-	-	-	-	-	-	1,667	-	-	-	1,667
				<u>8,370</u>				<u>48,406</u>	<u>2,104</u>			<u>58,880</u>
	<u>9,512</u>	<u>78,003</u>		<u>46,585</u>				<u>48,406</u>	<u>2,104</u>			<u>184,610</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2014

5 Conservation projects

	Unrestricted fund £	Restricted fund £	Total Funds 2014 £	Total Funds 2013 £
ACPI - African Conservation Programme	-	5,000	5,000	-
AGPA - African Grey Parrot	2,849	417	3,266	5,241
BTMA - Blue-throated Macaw	1,227	5,636	6,863	15,908
CAPA - Cape Parrot	-	-	-	1,932
GGMA - Great Green Macaw	-	556	556	1,874
GLMA - Glaucous Macaw - Brazil	313	-	313	-
LCAM - Lilac-crowned Amazon	-	1,012	1,012	-
LCN - Lory Conservation Network	-	2,451	2,451	1,296
PS - Parrot Sanctuary / Education Centre	-	15,729	15,729	-
SCMA - Scarlet Macaw	556	-	556	2,812
TBPA - Thick Billed Parrot	163	115	278	-
WBFF - Wild-caught Trade Ban, FF (includes Asian trade and EU wild-caught and FF)	19,879	4,951	24,830	25,050
WPT3	-	7,376	7,376	-
YCCO - Yellow-crested Cockatoo (includes Citroen-crested Cockatoo and Moluccan Cockatoo)	4,625	-	4,625	7,892
YSAM - Yellow-shouldered Amazon	-	5,148	5,148	-
	<u>29,612</u>	<u>48,391</u>	<u>78,003</u>	<u>62,005</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2014

..... continued

6 Educational Projects and Literature

Educating the public, parrot researchers and pet owners is a high priority for the Trust. As an international organisation, the internet has become a major part of this for us, and we have invested in our website www.parrots.org to make it a comprehensive guide to parrots, parrot conservation and welfare.

There is an encyclopedia of parrot species, information on Trust projects, parrot news, guides to pet care and owners with problems can 'Ask the Expert'. Researchers can download the Parrot Action Plan, read blogs from other field workers and find contact details for the Trust around the world. Discussion forums allow members to exchange messages and debate issues and everyone can sign up for our free eNewsletter 'FlockTalk'.

Visitors to the site can join the Trust, renew their membership or donate online, plus buy parrot toys, educational DVDs, photo prints and t-shirts from our shop.

Our printed quarterly newsletter, PsittaScene, continues to fulfill an important role as readers are alerted to the plight of endangered parrots, read about pet care and are kept informed of current or planned research work. It also acts as a means to encourage sponsors to provide funds. Contributors range from those interested in general conversation and welfare issues to scientists and veterinarians with special interest in psittacines.

In situ educational projects are also undertaken for individual species, including the Patagonian Conure in Argentina, Yellow-shouldered Amazon on Bonaire, Yellow-crested Cockatoos in Indonesia and the Scarlet Macaws in Honduras.

7 Governance costs

	Unrestricted funds £	Restricted funds £	Total Funds 2014 £	Total Funds 2013 £
Cost of trustee meetings	-	-	-	60
Accountancy fees	2,104	-	2,104	2,241
	<u>2,104</u>	<u>-</u>	<u>2,104</u>	<u>2,301</u>

8 Trustees' remuneration and expenses

During the year the charity paid consultancy costs to a trustee, Cristiana Senni, in connection with time spent towards the ongoing work on the Bird Trade Ban. A total of £9,280 (2013 - £7,005) was paid to the trustee for her work.

Two trustees were reimbursed a total of £nil (2013 - £766) for expenditure incurred on behalf of the charity during the year.

The Trust received free office space, staff assistance, some office equipment and free promotion without charge from Paradise Park where the Trust is based. Mrs A M Reynolds, Mr N Reynolds and Mrs A Hales are partners in Paradise Park.

The World Parrot Trust
Notes to the Financial Statements
Year Ended 31 March 2014

..... continued

9 Net incoming resources

Net incoming resources is stated after charging:

	2014 £	2013 £
Depreciation of tangible fixed assets	<u>1,667</u>	<u>1,241</u>

10 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2014 No.	2013 No.
Administration	<u>2</u>	<u>1</u>

	2014 £	2013 £
Wages and salaries	16,501	15,827
Social security costs	<u>1,097</u>	<u>1,151</u>
	<u>17,598</u>	<u>16,978</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2014

..... continued

11 Tangible fixed assets

	Office equipment £	Notice boards £	Total £
Cost			
As at 1 April 2013	21,434	13,229	34,663
Additions	1,706	-	1,706
As at 31 March 2014	<u>23,140</u>	<u>13,229</u>	<u>36,369</u>
Depreciation			
As at 1 April 2013	19,993	13,229	33,222
Charge for the year	1,667	-	1,667
As at 31 March 2014	<u>21,660</u>	<u>13,229</u>	<u>34,889</u>
Net book value			
As at 31 March 2014	<u>1,480</u>	<u>-</u>	<u>1,480</u>
As at 31 March 2013	<u>1,441</u>	<u>-</u>	<u>1,441</u>

12 Debtors

	2014 £	2013 £
Tax recoverable	2,350	2,350
Prepayments and accrued income	1,139	1,210
	<u>3,489</u>	<u>3,560</u>

13 Creditors: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	2,905	1,184
Taxation and social security	803	817
Other creditors	260	260
Accruals and deferred income	2,125	2,085
	<u>6,093</u>	<u>4,346</u>

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2014

..... *continued*

14 Related parties

Related party transactions

During the year £906 (2013 - £2,199) was received from Paradise Park, this is from donations collected in boxes at the Park. Funds are also raised through merchandise being sold in the Park's shop at no cost to the Trust.

The Trust is provided with management assistance from the Park's owners and employees.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2014

..... continued

15 Analysis of funds

	At 1 April 2013	Incoming resources	Resources expended	At 31 March 2014
	£	£	£	£
General Funds				
Unrestricted income fund	27,213	317,140	(136,176)	208,177
Restricted funds				
ACPI - African Conservation Programme	-	6,193	(5,000)	1,193
AGPA - African Grey Parrot	-	417	(417)	-
BTMA - Blue-throated Macaw	-	5,679	(5,679)	-
CAPA - Cape Parrot	511	1,081	-	1,592
ECPA - Echo Parakeet	65	-	-	65
GGMA - Great Green Macaw	893	-	(556)	337
GOCO - Golden Conure	591	57	-	648
HYMA - Hyacinth Macaw	4,728	-	-	4,728
IMAM - Imperial Amazon	1,189	-	-	1,189
KAKA - Kakapo	51	-	-	51
LCAM - Lilac-crowned Amazon	996	4,952	(1,012)	4,936
LCN - Lory Conservation Network	10,183	-	(2,451)	7,732
LEMA - Lears Macaw	21,217	348	-	21,565
MIMA - Military Macaw	-	1,012	-	1,012
PACO - Patagonian Conure	837	-	-	837
PALM - Palm Cockatoo	1,599	-	-	1,599
Parrot Sanctuary	15,729	-	(15,729)	-
RTLO - Red-throated Lorikeet	17	-	-	17
SBPA - Seychelles Black Parrot	115	-	-	115
SUCO - Sun Conure	280	-	-	280
SVAM - St Vincent Amazon	396	-	-	396
TBPA - Thick-billed Parrot	105	10	(115)	-
WBFF - Wild-caught Trade Ban, FF (includes Asian Trade and EU wild-caught)	2,584	2,367	(4,951)	-
WPT3 - YCCO, BTMA, GGMA	4,753	2,689	(7,376)	66
YCCO - Yellow-crested Cockatoo (includes Citron-crested Cockatoo and Moluccan Cockatoo)	96	-	-	96
YSAM - Yellow-shouldered Amazon	373	5,965	(5,148)	1,190
	<u>67,308</u>	<u>30,770</u>	<u>(48,434)</u>	<u>49,644</u>
	<u>94,521</u>	<u>347,910</u>	<u>(184,610)</u>	<u>257,821</u>

The Restricted funds are held in order to finance specific projects relating to a particular species and particular location.

The WPT3 fund relates to the 'Save the WPT3' project that is raising funds towards work to save the Blue-throated Macaw, Yellow-crested Cockatoo and Great Green Macaw from extinction.

The World Parrot Trust

Notes to the Financial Statements

Year Ended 31 March 2014

..... continued

16 Net assets by fund

	Unrestricted funds	Restricted funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Tangible assets	1,480	-	1,480	1,441
Current assets	212,790	49,644	262,434	97,426
Creditors: Amounts falling due within one year	(6,093)	-	(6,093)	(4,346)
Net assets	<u>208,177</u>	<u>49,644</u>	<u>257,821</u>	<u>94,521</u>